

Distribution of Barnwell Disposal Revenues, Fiscal Year 2005

Disposal Revenue Receipts

Total cash receipts for waste buried (payments rec'd 6/29/04 thru 7/27/05)	\$28,568,687
Plus cash received in FY04 for waste not buried until FY05	\$287,680
Plus Southern California Edison escrow forfeiture from 6/30/04	\$502,025
Plus interest relating to Entergy prepaid	\$5,860
Plus interest on cash flows July 1, 2004 to July 1, 2005	\$231,890
Net cash receipts	\$29,596,142

Payments and Obligations

Allowable disposal site operating costs subject to margin	Fixed costs	\$6,282,382
	Irregular Costs	\$230,000
	Variable Costs	\$2,209,057
	Total allowable costs subject to margin	\$8,721,439
	Margin 29%	\$2,529,217
	Adjustment to allowable costs for FY0304	\$745,976
	Margin 29% on adjustment to allowable costs for FY0304	\$216,333
	Total allowable costs subject to margin, plus margin	\$12,212,965
Allowable disposal site operating costs not subject to margin	Fixed costs (not subject to 29%) for FY0405 ¹	\$966,641
	Adjustment to reimbursable cost for FY0304	\$17,913
	Taxes/Licenses/Permits/Lease	\$1,262,363
	Total allowable costs not subject to margin	\$2,246,917
Chem-Nuclear total proceeds (total allowable operating costs and margin)		\$14,459,882
Surcharge fees transferred to State by CNS during FY from disposal revenues ("other payments")	<i>Rate Cubic feet</i>	
	Extended Care & Decom funds	\$7.00 43,260.46 \$302,823
	Atlantic Compact Commission	\$6.00 43,260.46 \$259,563
	State agencies	\$522,000
	Total "other payments"	\$1,084,386
Total costs, payments and obligations paid by Chem-Nuclear from disposal receipts		\$15,544,268
Obligations paid by State Treasurer at end of FY from disposal receipts	S.C. generators rebates	\$261,617
	Barnwell County	\$2,000,000
	Total state obligations	\$2,261,617
Total all payments and obligations other than Education Funds		\$17,805,885

Revenues Remaining for Education Funds (Revenues minus Payments and Obligations)

Unobligated remainder for Education Accounts	\$11,790,257
70% for Children's Education Endowment Fund	\$8,253,180
30% for Higher Scholarship Grants	\$3,537,077

Notes: ¹ Includes \$625,000 for "Operating Rights" amortization for FY 0405, \$250,000 for Legal, and \$91,641 for Labor Retention

SUPPLEMENTAL INFORMATION

Year-end transfer from Chem-Nuclear to Dept. of Revenue 7/28/05	\$14,051,874
Disposal receipts not collected by July 27, 2005 (carry-over for FY06)	\$2,528,247

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